

WHAT IS CLAIMED IS:

1. In a computerized accounting system including a saved original transaction document and a general ledger having original transaction postings corresponding to transactions contained in the original transaction document, a method of modifying the original transaction document comprising steps of:

- a) generating a new transaction document that is a copy of the original transaction document in response to a command to edit the original transaction document;
- b) modifying the new transaction document;
- c) saving the modified new transaction document;
- d) nullifying the original transaction postings in the general ledger; and
- e) posting transactions of the modified new transaction document in the general ledger.

2. The method of claim 1, wherein the modifying step b) includes adding, deleting, or changing a transaction in the new transaction document.

3. The method of claim 2, wherein the modifying step b) includes applying a credit, applying a debit, modifying a quantity, or modifying a cost of the new transaction document.

4. The method of claim 1, wherein the posting step e) is performed in response to the saving step c).

5. The method of claim 1, wherein the original transaction document is selected from a group consisting of an invoice, a vendor bill, a check, a deposit, and a journal entry.

6. The method of claim 1, wherein the nullifying step d) includes posting one or more canceling transactions in the general ledger that nullify each of the original transaction postings in the general ledger.

7. The method of claim 1, wherein the nullifying step d) includes voiding the original transaction postings in the general ledger.

8. The method of claim 7 including voiding the original transaction document.

9. In a computerized accounting system including a saved original transaction document and a general ledger having original transaction postings corresponding to transactions contained in the original transaction document, a method of modifying the original transaction document comprising steps of:

- a) opening the saved original transaction document;
- b) modifying the original transaction document;

- c) saving the modified original transaction document as a new transaction document;
- d) nullifying the original transaction postings in the general ledger; and
- e) posting transactions of the new transaction document in the general ledger.

10. The method of claim 9, wherein the modifying step b) includes adding, deleting, or changing a transaction in the original transaction document.

11. The method of claim 9, wherein the modifying step b) includes applying a credit, applying a debit, modifying a quantity, or modifying a cost of the new transaction document.

12. The method of claim 9, wherein the posting step e) is performed in response to the saving step c).

13. The method of claim 9, wherein the original transaction document is an invoice.

14. The method of claim 9, wherein the nullifying step d) includes posting one or more canceling transactions in the general ledger that nullify each of the original transaction postings in the general ledger.

15. The method of claim 9, wherein the nullifying step d) includes voiding the original transaction postings in the general ledger.

16. The method of claim 15, including voiding the original transaction document.